

20. ADOPT A TAX RATE FOR THE 2011-2012 SCHOOL YEAR

Motion was made by Mr. Truman Shirey, seconded by Mr. Elzie Hicks, to adopt a tax rate of \$1.14 per \$100 valuation, as recommended by the Superintendent. This rate is composed of a Maintenance and Operations rate of \$.90 and an Interest and Sinking rate of \$.24. This rate will not raise more taxes for Maintenance and Operations than last year's tax rate. The average homeowner in Carthage ISD will see an increase of approximately \$5.

Voting For 7

Voting Against 0

Abstaining 0

Motion carried.